

PRODUCER BULLETIN

**2020 RATE CHANGE**

The New Jersey Insurance Underwriting Association has received approval from the New Jersey Department of Banking and Insurance for an overall rate increase of 2.1% effective January 1, 2020 for new business and March 1, 2020 for renewals. The details of the increase are as follows: owner occupied dwellings, 4%, non-owner occupied dwellings - no change, vandalism - no change and extended coverage, 1.2%.

The last increase from the Association was 2016. If you have any questions about the rate change, please call your underwriter or customer service at 973-622-3838.